

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 04529 311010Z
ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 /023 W
-----311044Z 002524 /13

R 310830Z MAY 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 4227

UNCLAS SEOUL 4529

E.O. 11652: N/A
TAGS: EINV, KS
SUBJECT: STATUS OF OPIC APPLICATIONS

REF: STATE 114598

1. ROKG, ECONOMIC PLANNING BOARD (EPB) HAS APPROVED ON FEBRUARY 11, 1977, AN INCREASE OF THE TOTAL PAID-UP CAPITAL OF DOLLARS 28 MILLION FOR THE SAMSUNG PETROCHEMICAL COMPANY. STANDARD OIL MAY AT THIS TIME ONLY INVEST UP TO DOLLARS 9,800,000 FOR 35 PERCENT INTEREST IN THE PROJECT. PROPOSED INVESTMENT OF DOLLARS 13,440,000 FOR 35 PERCENT INTEREST BY THE STANDARD OIL REQUIRES EITHER A NEW FGA FROM ROKG OR AN AMENDMENT OF ORIGINAL FGA.

2. FGA'S HAVE NOT BEEN REQUESTED FOR FOLLOWING PROJECTS:
UNIVERSAL LEAF TOBACCO (489-77-137),
DIBRELL-CAROLINA FAR EASTERN (489-77-254) AND A.C. MONK
(489-77-031)
EMBASSY ADVISED ALL THREE FIRMS TO TAKE IMMEDIATE ACTION TO REQUEST FGA AND WE EXPECT TO RECEIVE THEM WITHIN NEXT TWO MONTHS.

3. EMBASSY HAS NOT RECEIVED A COPY OF FORMAL OPIC INSURANCE APPLICATION (OPIC FORM 52) FOR A.C. MONK.

4. OAK INDUSTRIES HAS NOT YET REQUESTED NEW FGA. EMBASSY ADVISED OAK INDUSTRIES TO TAKE IMMEDIATE ACTION.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SEOUL 04529 311010Z

SNEIDER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL04529
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770193-0019
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977052/aaaaabjb.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History: Hold (001 Tobacco) added on 4/16/2009 3:39:08 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:45:05 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0460498a-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 114598
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2376545
Secure: OPEN
Status: NATIVE
Subject: STATUS OF OPIC APPLICATIONS
TAGS: EINV, KS, OPIC
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/0460498a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009